



**TranSystems**

2400 Pershing Road  
Suite 400  
Kansas City, MO 64108  
Tel 816-329-8700  
Fax 816-329-8701

[www.transystems.com](http://www.transystems.com)

**ASSESSMENT OF INTERNAL CONTROLS OVER FINANCIAL REPORTING**

TranSystems Corporation (TranSystems), though a privately-held company, has embraced the internal control standards mandated for public corporations, and implemented all applicable regulations throughout 2006 and 2007.

In December of 2005, the TranSystems' Board of Directors elected to implement most of the internal control regulations mandated for publicly owned companies. This election was made in order to anticipate client requests for such certification and to affirm the strong management practices in place at TranSystems. Proper corporate governance is at the heart of the thinking of the Board, management and employees of TranSystems.

The management of TranSystems is responsible for establishing and maintaining adequate internal control over financial reporting. Our internal control systems was designed to provide reasonable assurance to the Company's management and the Board of Directors regarding the preparation and fair presentation of published financial statements in accordance with generally accepted accounting principles.

Management recognizes that there are inherent limitations in the effectiveness of any system of internal control, and accordingly, even effective internal control can provide only reasonable assurance with respect to financial statement preparation and fair presentation. Further, because of changes in conditions, the effectiveness of internal control may vary over time; thus, an assessment will occur on an annual basis.

Under the supervision and with the participation of our management, we successfully implemented the requirements and assessed the effectiveness of the Company's internal control over financial reporting. In making this assessment, we used the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission in *Internal Control – Integrated Framework*. Based upon our assessment, we conclude that, as of December 31, 2013 the Company's internal control over financial reporting is effective, in all material respects, based upon these criteria.

A handwritten signature in blue ink that reads "Julie Frigon".

Julie Frigon  
Chief Financial Officer